

the Govt. sponsored schemes have been enquired into by the respective banks. The findings have revealed that some of the allegations were true arising mainly out of non-observance of norms pertaining to the post-disbursement supervision aspect by the concerned banks regarding creation of assets out of loan/commencement of activities by the borrowers. It has further been reported by RBI that appropriate action has been initiated/taken against the erring bank officials, borrowers and suppliers.

(d) The system of data collection obtaining in RBI does not generate such data state-wise.

#### **Losses in STC**

579. SHRI A.G.S. RAM BABU: Will the Minister of COMMERCE be pleased to state:

- (a) whether the State Trading Corporation (STC) is running into huge losses;
- (b) if so, the details of amount of loss incurred during each of last three years alongwith the reasons therefor;
- (c) whether the Government have initiated any concrete steps to contain the mounting losses; and
- (d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (DR. BOLLA BULLI RAMAIAH): (a) No, Sir. The State Trading Corporation is a profit making organisation and the consolidated profit before tax earned by it during the last three years is given below:-

Year	Profit before tax (Rs. Crores)
1994-95	41
1995-96	33
1996-97	57 (Prov.)

(b) to (d) Do not arise.

*[Translation]*

#### **Hand Made Wollen Products**

580. SHRI KRISHAN LAL SHARMA: Will the Minister of TEXTILES be pleased to state:

- (a) whether the export of hand made woollen products has declined during 1996-97;
- (b) if so, the percentage thereof;
- (c) whether the Government have formulated any time bound Action Plan to check the fall in the export of hand made woollen products; and
- (d) if so, the details thereof?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA): (a) and (b) Yes Sir. The exports of Hand made Woollen products (Woollen Handloom Woven Textiles) has declined

during 1996-1997 as compared to 1995-96. The exports of Woollen Handwoven Textiles is shown below:

1995-96	1996-97
Rs. 34.03 Crores	Rs. 30.42 Crores

There is a decline of approximately 11% in Rupee terms.

(c) and (d) No specific time bound Action plan has been formulated by the Government for a particular woollen product. However, the Government has taken steps to increase the export of woollen products through following measures:-

1. Expansion of production base and diversification of markets and products range.
2. By encouraging export of diversified wool products like woollen garments and woollen furnishings.
3. Identifying new markets in Western Europe, North America and Scandinavian countries.
4. Development of new production bases for woollen and acrylic knitwears.

*[English]*

#### **Tripura Gramin Bank**

581. SHRI BAJU BAN RIYAN:

SHRI BADAL CHOUDHARY:

Will the Minister of FINANCE be pleased to state:

- (a) whether Tripura Gramin Bank has been enlisted for revamping;
- (b) if so, the details thereof and by when revamping is likely to be done;
- (c) whether the State Government have sought any financial assistance in this regard; and
- (d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) As a part of restructuring of Regional Rural Banks (RRBs), the Government have provided budgetary support for recapitalisation of select RRBs on a "Stand alone" basis for cleansing of balance sheets. During the financial year 1996-97, the Government have released an amount of Rs. 7.63 crores (representing Government of India share of 50%) to Tripura Gramin Bank (TGB) as additional equity. It may be mentioned that a clear picture in regard to the actual requirement of funds by the bank is likely to emerge only after audited figures pertaining to the year 1996-97 are available.

(c) and (d) Government of Tripura has requested the Central Government to consider sanction of a special Non-